Management Report June 23, 2022

Report is brief this month with focus on EDA Project analysis:

EDA Grant/hangar project financial report: with construction of first 14 unit building underway
and the 2nd 14 unit building due June 30 we need to begin preparations for close out financials.
A chart is attached to illustrate the project shortfall. The Authority was required by the EDA to
provide bank balances indicating sufficient funds to totally fund construction